



September 17, 1981

Electronic Theater Controls
3002 West Beltline Highway
Middleton, Wisconsin 53562

Attention: Fred Foster

Dear Mr. Foster:

Letter of Intent

This letter will serve as our Letter of Intent to negotiate a contract with Electronic Theater Controls, Inc. for the purchase of the Radio I. D. Transmitters and Receivers for the Special Events Control System in the amount of \$95,250.00.

We will commence contract negotiations as soon as possible and hope to resolve all contractual matters at that time. In the event cancellation of this contract occurs prior to its final execution, WED Enterprises will reimburse Electronic Theater Controls for all charges incurred from the work effort up to the date of cancellation. This letter of Intent expires on October 1, 1981.

If you have any questions, please feel free to contact Joseph B. McHugh, Contract Administrator. You can reach him at (213) 956-6551.

Sincerely,

WED ENTERPRISES

Carl G. Bongirno

Carl G. Bongirno
President

CGB:JBM:ek